

February 14, 2025

To,
BSE Limited,
Listing Department, 1st Floor,
P.J. Towers, Dalal Street
Mumbai- 400 001

Dear Sir,

Sub: Statement indicating the utilization and statement indicating deviation/variation (if any) as per Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2024
Ref: Rated, Secured, Listed, Redeemable and Non-Convertible Debentures (ISIN No. INE217T07019)

We reference to the captioned subject matter, we are herewith submitting the utilization of issue proceeds as on December 31, 2024, of the Non-Convertible Debentures ('NCD') issued by the Company.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For **Suruchi Properties Private Limited**

Sreedevi Ramchandran Pillai
(Company Secretary)
M No. A44460
No. 10/1, Ground Floor, Lakshminarayana Complex,
Palace Road, Bangalore - 560052

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Suruchi Properties Private Limited	INE217T07019	Private Placement	Rated, Secured, Listed, Redeemable Non-Convertible Debentures	March 22, 2024	450,00,00,000	438,20,53,035	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:

SN	Particulars				Remarks		
1	Name of listed entity				Suruchi Properties Private Limited		
2	Mode of fund raising				Private placement		
3	Type of instrument				Rated, Secured, Listed, Redeemable and Non-Convertible Debentures		
4	Date of raising funds				March 22, 2024		
5	Amount raised (INR in Crore)				450.00		
6	Report filed for quarter ended				December 31, 2024		
7	Is there a deviation/ variation in use of funds raised?				No		
8	Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				No		
9	If yes, details of the approval so required?				Not Applicable		
10	Date of approval				Not Applicable		
11	Explanation for the deviation/ variation				Not Applicable		
12	Comments of the audit committee after review				Not Applicable		
13	Comments of the auditors, if any				Not Applicable		
14	Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
	Original object	Modified object, if any	Original allocation	Modified Allocation, if any	Fundsutilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs.crore and in %)	Remarks, if any
	-Not Applicable						
Deviation could mean:							
a. Deviation in the objects or purposes for which the funds have been raised.							
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							

For Suruchi Properties Private Limited

P. Ravindra Pai
Director (DIN: 01516428)
No. 10/1, Ground Floor, Lakshminarayana Complex,
Palace Road, Bangalore - 560052

SURUCHI PROPERTIES PVT LTD

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CIN: U45201KA2003PTC064723